

**GRI 207: Tax - Topic Standard - Cross-sectoral**

Disclosure GRI 207-1

## Approach to tax

**Framework:** GRI Standards

**Type:** Narrative disclosure

**Regime:** Voluntary

**Effective:** 2021-01-01

**ESRS:** ESRS G1 Business Conduct

### Datapoints & assurance

Datapoint	What to capture	Owner	Risk an assurer probes	Evidence to check
Tax approach summary	A plain-language summary of how the organisation manages tax matters in practice, covering the main principles or stance it follows.	Tax / Finance	The narrative drifts from the approved tax policy or framework and no longer matches the organisation's current tax position.	Tax policy, tax governance paper, board-approved tax framework, or internal tax position note.
Tax strategy exists	A yes/no confirmation of whether the organisation has a formal tax strategy in place.	Tax / Finance	The answer is based on an informal practice rather than a formal strategy, so the existence status does not reconcile to governance records.	Board paper, policy register, governance tracker, or published tax strategy document.
Public strategy link	The web address or document link for the tax strategy, if the organisation has made it public.	Tax / Communications	The link points to an outdated or non-public version, so it does not reconcile to the current published document.	Published website page, annual report link, or external document repository entry.
Strategy approver	The board, committee, or senior executive role that formally signs off the tax strategy.	Tax / Company Secretariat	The named approver does not match the actual approval record, or a committee and executive sign-off are mixed up.	Board minutes, committee terms of reference, approval memo, or delegated authority schedule.
Review cycle	How often the tax strategy is formally checked and refreshed, such as annually or on another set cycle.	Tax / Finance	The stated cycle is a guess and does not reconcile to the documented review timetable or last review date.	Policy review calendar, governance timetable, board paper, or control schedule.
Compliance approach	A plain-language summary of how the organisation handles legal and regulatory tax compliance in day-to-day practice.	Tax / Compliance	The description is written at a high level but does not match the actual compliance process used by the tax team.	Tax compliance policy, control framework, risk register, or internal compliance procedures.
Strategy alignment	A description of how the tax approach supports the organisation's wider business plan and its sustainability objectives.	Tax / Strategy	The link is described in general terms but is not aligned to the approved business strategy or sustainability plan.	Strategy deck, sustainability plan, tax policy, or integrated reporting narrative.

### How to prepare

- 1 Start by deciding whether the organisation has a tax policy or strategy, and gather the source material that shows it exists.** If it is published, keep the live link or document reference ready for the disclosure file.
- 2 Identify who in the organisation formally signs off on that tax approach.** Record the relevant board-level group or senior executive role, and note how often that review happens.
- 3 Write a plain summary of how the organisation handles tax in practice.** Keep it focused on the approach itself, and separate it from broader commentary or unrelated tax topics.
- 4 Set out how the organisation manages compliance with tax rules and filing obligations.** Use evidence from internal policies, controls, or process notes that support the description you give.

- 5 Explain how the tax approach connects with the organisation's wider business direction and its sustainability priorities.** Make sure the link is specific enough to show how the two are aligned.
- 6 Before finalising, check every item against the source documents and confirm nothing material is missing or misstated.** If you have left anything out or changed wording from the source, document that clearly and correct it where needed.

---

This LRA assistance tool is designed for educational and internal data-collection purposes. It is not an official interpretation of the GRI Standards, IFRS Sustainability Disclosure Standards or EU CSRD/ESRS requirements. When applying these frameworks in professional practice, users should consult and double-check the official standards, guidance and applicable regulatory sources.

For users who may require additional expert guidance or consultancy support on sustainability reporting, the application of reporting standards, data collection processes or disclosure preparation, the London Reporting Academy team would be pleased to assist. Please contact us at [hello@reporting.academy](mailto:hello@reporting.academy) or submit an enquiry through the contact form: <https://reporting.academy/en/contacts/>

© 2026 London Reporting Academy. For educational and non-commercial use only. Not an official standard or interpretation.