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## Version

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Version number	Release / Revision date	Revision summary
1.0	April 30, 2024	Publication of Mapping IFRS S2 to CDP's 2024 Questionnaire

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## Introduction

CDP's global disclosure platform aims to support the implementation of standards and frameworks at scale whilst continuing to raise ambition on corporate environmental disclosure each year. To achieve this objective, CDP collaborates with standard setters, corporates, environmental organizations, investors, and academia to align the CDP questionnaire with the requirements of various standards and encourage leading disclosure practices through the questionnaire.

In June 2023, the International Sustainability Standards Board (ISSB) published IFRS S1 and IFRS S2, which serve as a global baseline for sustainability disclosures. IFRS S1 covers general requirements for the disclosure of sustainability-related risks and opportunities. IFRS S2 covers climate-related disclosure requirements addressing how an entity would disclose information regarding its climate-related risks and opportunities. Both standards are tailored to facilitate decision-useful disclosures for investors. Application of IFRS S1 is required to ensure preparation of disclosures in accordance with IFRS Sustainability Disclosure Standards and is to be used in conjunction with other IFRS Sustainability Disclosure Standards E.g. IFRS S2. Further details on IFRS S1 and IFRS S2 can be found [here](#).

CDP is ISSB's **key global climate disclosure partner** with 23,000 companies already disclosing in 2023. The ISSB's climate standard is the foundational baseline for CDP's climate disclosure. The 2024 CDP questionnaire is aligned with IFRS S2 *Climate-related Disclosures* (IFRS S2). Together with the disclosed dataset, the questionnaire provides an effective tool to support companies on their path to ISSB compliance.

The alignment of CDP's 2024 questionnaire with IFRS S2 will make life easier for companies and critically accelerate the rapid global uptake of IFRS S2. By [disclosing through CDP](#) from June to September 2024, companies will disclose data directly to their stakeholders and subsequently the wider global market, including IFRS S2-aligned climate data.

Where CDP questions are related to requirements of IFRS S2, this is referenced under the '**Connection to other frameworks**' section of each question. The **mapping table** also provides a summary of these connections between CDP questions and sections of IFRS S2.

Please note that the CDP questionnaire, though aligned with IFRS S2, should not be interpreted as strictly fulfilling IFRS S2 requirements. Some CDP questions that align with IFRS S2 also ask for disclosures that go beyond IFRS S2 requirements. The CDP questionnaire and mapping table should therefore not be taken as alternative text to the IFRS S2 or as modifying IFRS S2 requirements.

Compliance with IFRS S2 requires application of IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 Climate-related Disclosures in full. IFRS S1 includes the conceptual foundations and general requirements of the IFRS Sustainability Disclosures Standards.

Please refer to the advisory under the mapping table regarding IFRS licences.

## CDP's approach to align with IFRS S2

IFRS S2 fully incorporates, and builds from, the Task Force on Climate-related Financial Disclosures (TCFD) recommendations, to which CDP has been fully aligned since 2018. The 2024 CDP questionnaire development process was informed by an in-depth analysis of the

degree of existing alignment of the questionnaire with the disclosure requirements of IFRS S2. This process was supported by discussions with the ISSB’s technical team on the technical aspects of IFRS S2 disclosure requirements and on the alignment of each question with the relevant IFRS S2 paragraphs. This has culminated in the development of some new CDP questions, modifications to existing questions, and inclusion of enhanced guidance that clearly indicates where and how disclosers can provide information that is aligned with IFRS S2.

## IFRS S2-related questions in the CDP questionnaire

Organizations can disclose data aligned with IFRS S2 in questions across Modules 2-7, 12 and 13 of CDP’s 2024 full corporate questionnaire. It is important to note that the order of datapoints requested by CDP differs from the order they are requested in the IFRS S2 standard, and multiple CDP questions may be used to collect information requested under one IFRS S2 paragraph. To provide a clear indication of where IFRS S2-aligned information can be provided, the subset of CDP questions mapped to the standard is tabulated below.

CDP questions mapped to IFRS S2 <sup>1</sup>		
CDP question number	CDP question text	IFRS S2 paragraph reference
2.1	How does your organization define short-, medium-, and long-term time horizons in relation to the identification, assessment, and management of your environmental dependencies, impacts, risks, and opportunities?	S2 10
2.2.2	Provide details of your organization’s process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities.	S2 25
3.1.1	Provide details of the environmental risks identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.	S2 10, S2 13, S2 15, S2 16, S2 17, S2 21
3.1.2	Provide the amount and proportion of your financial metrics from the reporting year that are vulnerable to the substantive effects of environmental risks.	S2 29
3.6.1	Provide details of the environmental opportunities identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.	S2 10, S2 13, S2 15, S2 16, S2 17, S2 21
3.6.2	Provide the amount and proportion of your financial metrics in the reporting year that are aligned with the substantive effects of environmental opportunities.	S2 29
4.1.2	Identify the positions (do not include any names) of the individuals or committees on the board with accountability for environmental issues and provide details of the board’s oversight of environmental issues.	S2 6

4.2	Does your organization's board have competency on environmental issues?	S2 6
4.3.1	Provide the highest senior management-level positions or committees with responsibility for environmental issues (do not include the names of individuals).	S2 6
4.5	Do you provide monetary incentives for the management of environmental issues, including the attainment of targets?	S2 29
4.5.1	Provide further details on the monetary incentives provided for the management of environmental issues (do not include the names of individuals).	S2 29
5.1	Does your organization use scenario analysis to identify environmental outcomes?	S2 22
5.1.1	Provide details of the scenarios used in your organization's scenario analysis.	S2 22
5.1.2	Provide details of the outcomes of your organization's scenario analysis.	S2 22, S2 25
5.2	Does your organization's strategy include a climate transition plan?	S2 14
5.3.1	Describe where and how environmental risks and opportunities have affected your strategy.	S2 13, S2 14
5.3.2	Describe where and how environmental risks and opportunities have affected your financial planning	S2 14, S2 16
5.10	Does your organization use an internal price on environmental externalities?	S2 29
5.10.1	Provide details of your organization's internal price on carbon.	S2 29
5.11.6	Provide details of the environmental requirements that suppliers have to meet as part of your organization's purchasing process, and the compliance measures in place.	S2 14
5.11.7	Provide further details of your organization's supplier engagement on environmental issues.	S2 14
6.1	Provide details on your chosen consolidation approach for the calculation of environmental performance data.	S2 29 <sup>ii</sup>
7.1.2	Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?	S2 29
7.2	Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.	S2 29
7.6	What were your organization's gross global Scope 1 emissions in metric tons CO <sub>2</sub> e?	S2 29
7.7	What were your organization's gross global Scope 2 emissions in metric tons CO <sub>2</sub> e?	S2 29
7.8	Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.	S2 29

7.10.1	Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.	S2 35
7.22	Break down your gross Scope 1 and Scope 2 emissions between your consolidated accounting group and other entities included in your response.	S2 29
7.53.1	Provide details of your absolute emissions targets(s) and progress made against those targets.	S2 14, S2 33, S2 34, S2 35, S2 36
7.53.2	Provide details of your emissions intensity targets(s) and progress made against those targets(s).	S2 14, S2 33, S2 34, S2 35, S2 36
7.54.1	Provide details of your targets(s) to increase or maintain low-carbon energy consumption or production.	S2 14, S2 33, S2 34, S2 35
7.54.2	Provide details of any other climate-related targets, including methane reduction targets.	S2 14, S2 33, S2 34, S2 35, S2 36
7.54.3	Provide details of your net-zero targets(s).	S2 14, S2 33, S2 34, S2 36
7.55.2	Provide details on the initiatives implemented in the reporting year in the table below.	S2 14
7.56	Describe any planned climate-related projects within your public authority for which you hope to attract financing.	S2 14
7.74.1	Provide details of your products and/or services that you classify as low-carbon products.	S2 14
7.79.1	Has your organization canceled any project-based carbon credits within the reporting year?	S2 36
12.1.1	Provide details of your organization's financed emissions in the reporting year and in the base year.	S2 29 <sup>iii</sup>
13.1.1	Which data points within your CDP response are verified and/or assured by a third party, and which standards were used?	S2 34

<sup>i</sup> **Advisory:** IFRS Sustainability Disclosure Standards can be used for free for personal non-commercial use, such as corporate disclosure. All other uses, such as reporting software, investment analysis, data services, and product development is not permitted by the IFRS Foundation unless you obtain an appropriate licence directly from the IFRS Foundation. For the avoidance of doubt, an IFRS Foundation licence is required in order to label or advertise that your commercial product or service is aligned with or uses Standards published by the IFRS Foundation.

<sup>ii</sup> Refers to Application Guidance B27

<sup>iii</sup> Refers to Application Guidance B61-63